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CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Annex II

Canada – Cross-Border Trade in Services and Investment

ALBERTA

Sector: Recreational, cultural, and sporting services

Sub-Sector: Gambling and Betting

Industry Classification: CPC 96492

Level of Government: Provincial - Alberta

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Measures:

Description: **Cross-Border Trade in Services and Investment**

Alberta reserves the right to adopt or maintain any measure relating to lottery schemes, gaming terminals, games of chance, races, bingos, casinos, or similar activities, that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated

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numerical units in the form of quotas or the requirement of an economic needs test;

- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or
- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Alberta to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Alcoholic Beverages
Sub-Sector:	Beverages, commission agents' services, wholesale trade services, retailing services (liquor, wine and beer, liquor wine and beer stores), manufacture of food and beverages, on a fee or contract basis
Industry Classification:	CPC 24, 62112, 62226, 63107, 643, 88411
Type of Reservation:	Market Access
Level of Government:	Provincial - Alberta
Measures:	
Description:	Cross-Border Trade in Services and Investment

Alberta reserves the right to adopt or maintain any measure in the above mentioned sectors that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic

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activity in the form of numerical quotas or the requirement of an economic needs test; or

- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Alberta to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Forestry

Sub-Sector: Forest resource and processing
Forestry and logging products

Industry Classification: CPC 03

Type of Reservation: Market Access

Level of Government: Provincial - Alberta

Measures:

Description: **Investment**

Alberta reserves the right to adopt or maintain any measure relating to the production, processing, marketing, extraction and development of forest resources and products derived from them, that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic

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activity in the form of numerical quotas or the requirement of an economic needs test; or

- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

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Sector: Fisheries

Sub-Sector: Fishing and services incidental to fishing

Industry Classification: CPC 04, 62224, 882

Type of Reservation: Market Access

Level of Government: Provincial - Alberta

Measures:

Description: **Cross Border Trade in Services and Investment**

Alberta reserves the right to adopt or maintain any measure relating to the production, processing, and collective marketing of aquaculture, marine and fish products, that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or

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- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

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Sector:	Energy
Sub-Sector:	Services incidental to energy distribution Transport services via pipeline, production, transmission and distribution of electricity, gas, steam and hot water, crude petroleum and natural gas
Industry Classification:	CPC 713, 887, 17, 120
Type of Reservation:	Market Access
Level of Government:	Provincial - Alberta
Measures:	
Description:	Cross-Border Trade in Services and Investment

Alberta reserves the right to adopt or maintain any measure relating to (i) the exploration, production, extraction and development of crude petroleum or natural gas, (ii) the granting of exclusive rights to operate a distribution or transportation system, including, but not limited to related pipeline and marine distribution and transport services, and (iii) the production, transport, distribution, furnishing, and importation and exportation of electricity, that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;

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- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or
- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Alberta to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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BRITISH COLUMBIA

Sector:	Energy
Sub-Sector:	Production, transmission, and distribution of electricity, gas, steam and hot water Crude petroleum and natural gas Petroleum gases and other gaseous hydrocarbons Transport services via pipeline Services incidental to energy distribution
Industry Classification	CPC 17, 120, 334, 713, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - British Columbia
Description:	Cross Border Trade in Services and Investment

British Columbia reserves the right to adopt or maintain any measure relating to: (i) the exploration, production, extraction and development of crude petroleum or natural gas; (ii) rights to operate related crude petroleum or natural gas distribution or transportation systems (including, but not limited to, related pipeline and marine distribution and transport services); or (iii) the production, transport, distribution, furnishing and importation and exportation of electricity, that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;

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- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or
- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of British Columbia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Forestry

Sub-Sector: Forestry and logging products

Type of Reservation: Market Access

Industry Classification: CPC 03

Level of Government: Provincial - British Columbia

Description: **Investment**

British Columbia reserves the right to adopt or maintain any measure relating to the production, processing, marketing, extraction and development of forest resources and products derived from them, including the granting of licenses, that:

- (a) limits the number of covered investments that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or

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- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

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Sector:	Fisheries
Sub-Sector:	Fishing and services incidental to fishing
Industry Classification:	CPC 04, 882, 62224
Type of Reservation:	Market Access
Level of Government:	Provincial - British Columbia
Description:	Cross-Border Trade in Services and Investment

British Columbia reserves the right to adopt or maintain any measure relating to the production, processing, and collective marketing of aquaculture, marine or other fish products that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or

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- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of British Columbia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and Betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Provincial – British Columbia

Description: **Cross-Border Trade in Services and Investment**

British Columbia reserves the right to adopt or maintain any measure relating to the conduct and administration of any gambling in the province including lottery schemes, games of chance or games combining chance and skill, as well as directly related businesses, that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic activity in the form of numerical quotas or the requirement of an economic needs test; or

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- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of British Columbia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Alcoholic Beverages

Sub-Sector: Beverages, Wholesale
Liquor, Wine and Beer Stores
Commission agents' services
Wholesale trade services
Retailing services

Industry Classification: CPC 24, 62112, 62226, 63107

Type of Reservation: Market Access

Level of Government: Provincial – British Columbia

Description: **Cross-Border Trade in Services and Investment**

British Columbia reserves the right to adopt or maintain any measure relating to the importation, marketing, licensing, sale and distribution of alcoholic beverages in the province that:

- (a) limits the number of covered investments or service providers that may carry out a specific economic activity, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) limits the total value of transactions or assets in the form of numerical quotas or the requirement of an economic needs test;
- (c) limits the total number of operations or the total quantity of output expressed in terms of designated numerical units in the form of quotas or the requirement of an economic needs test;
- (d) limits the total number of natural persons that may be employed in a subsector or that a covered investment may employ and who are necessary for, and directly related to, the performance of economic

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activity in the form of numerical quotas or the requirement of an economic needs test; or

- (e) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of British Columbia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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MANITOBA

Sector: Fisheries

Subsector: Fish and other fishing products, wholesale trade services of fisheries products, services incidental to fishing

Industry Classification: CPC 04, 62224, 882

Type of Reservations: Market Access

Level of Government: Provincial – Manitoba

Measures:

Description: **Cross Border Trade in Services and Investment**

Manitoba reserves the right to adopt or maintain any measure limiting market access in the subsectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Manitoba to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Energy (oil and gas)

Subsector: Transport services via pipeline

Industry Classification: CPC 713

Type of Reservations: Market Access

Level of Government: Provincial – Manitoba

Measures:

Description: **Cross Border Trade in Services and Investment**

Manitoba reserves the right to adopt or maintain any measure limiting market access in the subsectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Manitoba to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Alcoholic beverages
Subsector:	Commission agents' services, wholesale trade services, retailing services (liquor, wine and beer, liquor wine and beer stores) Beverages
Industry Classification:	CPC 24, 62112, 62226, 63107.
Type of Reservations:	Market Access
Level of Government:	Provincial – Manitoba
Measures:	
Description:	Cross Border Trade in Services and Investment

Manitoba reserves the right to adopt or maintain any measure limiting market access in the subsectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Manitoba to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Energy
Subsector:	Crude petroleum and natural gas, electrical energy and services incidental to energy distribution
Industry Classification:	CPC 120, 171, 887
Type of Reservations:	Market Access
Level of Government:	Provincial – Manitoba
Measures:	
Description:	Cross Border Trade in Services and Investment

Manitoba reserves the right to adopt or maintain any measure limiting market access in the subsectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Manitoba to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Forestry
Sub-sector:	Forestry and logging products, forest resource processing; services incidental to agriculture, hunting and forestry. Manufacture of paper and paper products, on a fee or contract basis
Industry Classification:	CPC 031, 321, 88430, 88441, 881(excluding rental of agricultural equipment with operator and 8814)
Type of Reservations:	Market Access
Level of Government:	Provincial – Manitoba
Measures:	
Description:	Cross Border Trade in Services and Investment

Manitoba reserves the right to adopt or maintain any measure limiting market access in the subsectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Manitoba to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Recreational, cultural and sporting services

Subsector: Gambling and betting

Industry Classification: CPC 96492

Type of Reservations: Market Access
Most-Favoured Nation Treatment

Level of Government: Provincial – Manitoba

Measures:

Description: **Cross Border Trade in Services and Investment**

Manitoba reserves the right to adopt or maintain any measure limiting market access in the subsectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Manitoba to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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NEW BRUNSWICK

Sector:	Energy
Sub-Sector:	Electrical energy Services incidental to energy distribution
Industry Classification:	CPC 17, 887
Type of Reservation:	Market Access
Level of Government:	Provincial – New Brunswick
Measures:	
Description:	Cross Border Trade in Services and Investment

New Brunswick reserves the right to adopt or maintain any measure limiting market access in the transfer of hydraulic power vested in the domain of the Province, the production, transport, distribution and exportation of electricity, and the maintenance of electrical facilities, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of New Brunswick to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on I - C- 4.

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Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and Betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Provincial – New Brunswick

Measures: *Gaming Control Act (S.N.B. 2008, c. G-1.5)*

Description: **Cross Border Trade in Services and Investment**

New Brunswick reserves the right to adopt or maintain monopolies in the sub sectors noted above.

For greater certainty, this reservation is without prejudice to the right of New Brunswick to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Alcoholic Beverages
Sub-Sector:	Commission agents' services, wholesale trade services, retailing services (liquor, wine and beer, liquor, wine and beer stores), alcoholic beverages
Industry Classification:	CPC 241, 242, 243, 62112, 62226, 63107
Type of Reservation:	Market Access
Level of Government:	Provincial – New Brunswick
Measures:	<i>New Brunswick Liquor Corporation Act (S.N.B. 1974, c. N-6.1)</i>
Description:	Cross Border Trade in Services and Investment

New Brunswick reserves the right to adopt or maintain any measure limiting market access in the sub-sectors listed above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of New Brunswick to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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NEWFOUNDLAND AND LABRADOR

Sector:	Forestry
Sub-Sector:	Forestry and logging products, forest resource processing; services incidental to agriculture, hunting and forestry, manufacture of paper and paper products, on a fee or contract basis
Industry Classification:	CPC 031, 321, 88430, 88441, 881 (excluding rental of agricultural equipment with operator and 8814)
Type of Reservation:	Market Access
Level of Government:	Provincial - Newfoundland and Labrador
Description:	Cross-Border Trade in Services and Investment

Newfoundland and Labrador reserves the right to adopt or maintain any measure relating to the above subsectors that:

- (a) limits the number of covered investments or service providers, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) restricts or requires a specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Newfoundland and Labrador to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Fishing and Hunting
Sub-Sector:	Edible products of animal origin, raw skins of other animals, fish and other fishing products, other meat and edible offal, fresh, chilled or frozen, animal oils and fats, crude and refined, tanned or dressed fur skins, prepared and preserved fish, sales on a fee or contract basis of food products, beverages and tobacco, wholesale trade services of fishery products.
Industry Classification:	CPC 0295, 02974, 04, 21129, 2162, 2831, 212, 62112, 62224, 8813 and 882
Type of Reservation:	Market Access
Level of Government:	Provincial - Newfoundland and Labrador
Description:	Cross-Border Trade in Services and Investment

Newfoundland and Labrador reserves the right to adopt or maintain any measure relating to the above subsectors that:

- (a) limits the number of covered investments or service providers, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) restricts or requires the specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Newfoundland and Labrador to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing

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government entity pursuant to Canada's Annex I
reservation on page I - C- 4.

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Sector:	Energy
Sub-Sector:	Electrical energy and services incidental to energy distribution
Industry Classification:	CPC 171, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - Newfoundland and Labrador
Description:	Cross-Border Trade in Services and Investment

Newfoundland and Labrador reserves the right to adopt or maintain any measure relating to the above subsectors that:

- (a) limits the number of covered investments or service providers, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) restricts or requires the specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Newfoundland and Labrador to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Provincial - Newfoundland and Labrador

Description: **Cross-Border Trade in Services and Investment**

Newfoundland and Labrador reserves the right to adopt or maintain any measure relating to the above subsectors that:

- (a) limits the number of covered investments or service providers, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) restricts or requires the specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Newfoundland and Labrador to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Transportation
Sub-Sector:	Transportation services via pipeline
Industry Classification:	CPC 7131
Type of Reservation:	Market Access
Level of Government:	Provincial - Newfoundland and Labrador
Description:	Cross-Border Trade in Services and Investment

Newfoundland and Labrador reserves the right to adopt or maintain any measure relating to the above subsector that:

- (a) limits the number of covered investments or service providers, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) restricts or requires the specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Newfoundland and Labrador to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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1 August 2014

Sector:	Energy
Sub-Sector:	Crude petroleum and natural gas, services incidental to energy distribution
Industry Classification:	CPC 120, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - Newfoundland and Labrador
Description:	Cross-Border Trade in Services and Investment

Newfoundland and Labrador reserves the right to adopt or maintain any measure relating to the above subsectors that:

- (a) limits the number of covered investments or service providers, whether in the form of numerical quotas, monopolies, exclusive service providers or the requirement of an economic needs test;
- (b) restricts or requires the specific type of legal entity or joint venture through which an investor may perform an economic activity.

For greater certainty, this reservation is without prejudice to the right of Newfoundland and Labrador to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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1 August 2014

THE NORTHWEST TERRITORIES

Sector:	Business Services
Sub-Sector:	Services incidental to animal husbandry, services incidental to hunting
Industry Classification:	CPC 8812, 8813
Type of Reservation:	Market Access
Level of Government:	Territorial – Northwest Territories
Measures:	
Description:	Cross-Border Trade in Services and Investment

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Alcoholic beverages
Sub-Sector:	Alcoholic beverages, wholesale trade of beverages, retail sale of beverages not consumed on the spot, sales on a fee or contract basis of food products, beverages and tobacco
Industry Classification:	CPC 241, 242, 243, 62226, 63107, 62112
Type of Reservation:	Market Access
Level of Government	Territorial – Northwest Territories
Measures:	
Description:	Cross-Border Trade in Services and Investment

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Forestry
Sub-Sector:	Forestry and logging products, forest resource processing; services incidental to agriculture, hunting and forestry, Manufacture of paper and paper products, on a fee or contract basis
Industry Classification:	CPC 03, 321, 88430, 88441, 881(excluding rental of agricultural equipment with operator and 8814)
Type of Reservation:	Market Access
Level of Government:	Territorial – Northwest Territories
Measures:	
Description:	Cross-Border Trade in Services and Investment

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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1 August 2014

Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Territorial – Northwest Territories

Measures:

Description: **Cross-Border Trade in Services and Investment**

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories a to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Energy
Sub-Sector:	Electrical energy, transportation services via pipeline, services incidental to energy distribution
Industry Classification:	CPC 171, 713, 887
Type of Reservation:	Market Access
Level of Government:	Territorial – Northwest Territories
Measures:	
Description:	Cross-Border Trade in Services and Investment

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector: Energy

Sub-Sector: Crude petroleum and natural gas, pipeline transport, services incidental to energy distribution

Industry Classification: CPC 120

Type of Reservation: Market Access

Level of Government: Territorial – Northwest Territories

Measures:

Description: **Cross-Border Trade in Services and Investment**

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the exploration, production, extraction and development of crude petroleum or natural gas, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.,

Northwest Territories reserves the right to adopt or maintain any measure granting exclusive rights to operate a distribution or transportation system, including, but not limited to related pipeline and marine distribution and transport services.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Fisheries
Sub-Sector:	Fish and other fishing products, wholesale trade of fishing products, services incidental to fishing
Industry Classification:	CPC 04, 62224, 882
Type of Reservation:	Market Access
Level of Government:	Territorial – Northwest Territories
Measures:	
Description:	Cross-Border Trade in Services and Investment

Northwest Territories reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Northwest Territories a to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Land Transport Services
Sub-sector:	Other Land Transport Services
Industry Classification:	7121, 71222
Type of Reservation:	Market Access
Level of Government:	Territorial – Northwest Territories
Description:	Cross-Border Trade in Services and Investment

Nunavut reserves the right to adopt or maintain economic needs tests for the provision of urban and interurban bus transportation services. Main criteria include the examination of the adequacy of current levels of service; market conditions establishing the requirement for expanded service; the effect of new entrants on public convenience, including the continuity and quality of service, and the fitness, willingness and ability of the applicant to provide proper service

LIMITED

LIMITED

CETA Services and Investment Reservations
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NOVA SCOTIA

Sector:	Forestry
Sub-Sector:	Forestry and logging products, forest resource processing; services incidental to agriculture, hunting and forestry, Manufacture of paper and paper products, on a fee or contract basis
Industry Classification:	CPC 031, 321, 88430, 88441, 881 (excluding rental of agricultural equipment with operator and 8814)
Type of Reservation:	Market Access
Level of Government:	Provincial - Nova Scotia
Description:	Cross-Border Trade in Services and Investment

Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Fisheries and Hunting
Sub-Sector:	Edible products of animal origin, raw skins of other animals, fish and other fishing products, other meat and edible offal, fresh, chilled or frozen animal oils and fats, crude and refined, tanned or dressed fur skins, prepared and preserved fish, sales on a fee or contract basis of food products, beverages and tobacco, wholesale trade services of fishery products, transportation of frozen or refrigerated goods
Industry Classification:	CPC 0295, 02974, 04, 21129, 2162, 2831, 212, 62112, 62224, part of 71231, 8813, 882
Type of Reservation:	Market Access
Level of Government:	Provincial - Nova Scotia
Description:	Cross-border Trade in Services and Investment

Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of the Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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1 August 2014

Sector:	Energy
Sub-Sector:	Electrical energy and services, incidental to energy distribution
Industry Classification:	CPC 17, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - Nova Scotia
Description:	Cross-Border Trade in Services and Investment

Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Energy
Sub-Sector:	Crude petroleum and natural gas, services incidental to energy distribution
Industry Classification:	CPC 120, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - Nova Scotia
Description:	Cross-Border Trade in Services and Investment

Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Provincial - Nova Scotia

Description: **Cross-Border Trade in Services and Investment**

Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
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Sector:	Alcoholic Beverages
Sub-sector:	Beverages, Wholesale Liquor, Wine and Beer Stores, Commission Agents' Services, Wholesale Trade Services, Retailing Services
Industry Classification:	CPC 241, 242, 243, 62112, 62226, 63107
Type of Reservation:	Market Access
Level of Government:	Provincial – Nova Scotia
Measures:	
Description:	Cross Border Trade in Services and Investment

The Province of Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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Sector:	Transportation
Sub-Sector:	Transportation services via pipeline
Industry Classification:	CPC 7131
Type of Reservation:	Market Access
Level of Government:	Provincial - Nova Scotia
Description:	Cross-Border Trade in Services and Investment

Nova Scotia reserves the right to adopt or maintain any measure limiting market access in the sub-sector noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nova Scotia to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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NUNAVUT

Sector:	Animal husbandry and hunting
Sub-Sector:	Services incidental to animal husbandry and hunting
Industry Classification:	CPC 8812, 8813
Type of Reservation:	Market Access
Level of Government:	Territorial – Nunavut
Measures:	
Description:	Cross-Border Trade in Services and Investment

Nunavut reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Alcoholic beverages
Sub-Sector:	Beverages, wholesale trade of beverages; retail sale of beverages not consumed on the spot, sales on a fee or contract basis of food products, beverages and tobacco
Industry Classification:	CPC 241, 242, 243, 62112, 62226, 63107
Type of Reservation:	Market Access
Level of Government:	Territorial – Nunavut
Measures:	<i>Liquor Act</i> , RSNWT, 1988, c. L-9
Description:	Cross-Border Trade in Services and Investment

Nunavut reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Nunavut has the authority under the *Liquor Act*, RSNWT, 1988, c. L-9 to import, purchase, produce, distribute, supply, market, and sell alcoholic beverages in Nunavut and to conduct such activities through a territorial monopoly.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
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1 August 2014

Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Territorial – Nunavut

Measures:

Description: **Cross-Border Trade in Services and Investment**

Nunavut reserves the right to adopt or maintain any measure limiting market access in the sub-sectors listed above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Fisheries
Sub-Sector:	Fish and other fishing products, wholesale trade of fishing products, services incidental to fishing
Industry Classification:	CPC 04 62224, 882
Type of Reservation:	Market Access
Level of Government:	Territorial – Nunavut
Measures:	
Description:	Cross-Border Trade in Services and Investment

Nunavut reserves the right to adopt or maintain any measure limiting market access in the sub-sectors listed above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

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CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
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Sector:	Energy
Sub-Sector:	Electrical energy, electricity distribution or control apparatus, services incidental to energy distribution
Industry Classification:	CPC 171, 887, 4621
Type of Reservation:	Market Access
Level of Government:	Territorial – Nunavut
Measures:	
Description:	Cross-Border Trade in Services and Investment

Nunavut reserves the right to adopt or maintain any measures limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Nunavut maintains a monopoly on the production, generation, development, transmission, distribution, delivery, supply and exportation of electricity and related services under the *Qulliq Energy Corporation Act*, RSNWT 1988, c. N-2, s. 5.1.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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CETA Services and Investment Reservations
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Sector:	Energy
Sub-Sector:	Crude petroleum and natural gas, pipeline transport, services incidental to energy distribution
Industry Classification:	CPC 120, 713, 887
Type of Reservation:	Market Access
Level of Government:	Territorial – Nunavut
Measures:	

Description: **Cross-Border Trade in Services and Investment**

Nunavut reserves the right to adopt or maintain any measure limiting market access in the sub-sectors listed above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Nunavut also reserves the right to adopt or maintain any measure limiting market access related to oil and gas development.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

LIMITED

CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector: Transportation

Sub-Sector: Freight transport by sea

Industry Classification: CPC 7212

Type of Reservation: Market Access

Level of Government: Territorial – Nunavut

Measures:

Description: **Cross-Border Trade in Services and Investment**

Nunavut reserves the right to adopt or maintain any measure limiting market access in the sub-sectors listed above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Nunavut to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

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CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector: Land Transport Services

Sub-sector: Other Land Transport Services

Industry Classification: 7121, 71222

Type of Reservation: Market Access

Level of Government: Territorial – Nunavut

Measures:

Description: **Cross-Border Trade in Services and Investment**

Nunavut reserves the right to adopt or maintain economic needs tests for the provision of urban and interurban bus transportation services. Main criteria include the examination of the adequacy of current levels of service; market conditions establishing the requirement for expanded service; the effect of new entrants on public convenience, including the continuity and quality of service, and the fitness, willingness and ability of the applicant to provide proper service.

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CETA Services and Investment Reservations
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ONTARIO

Sector:	Energy
Sub-Sector:	Production, transmission, and distribution of electricity, gas, steam and hot water Crude petroleum and natural gas Petroleum gases and other gaseous hydrocarbons Transport services via pipeline Services incidental to energy distribution
Industry Classification:	CPC 17 Electrical energy CPC 120 Crude petroleum and natural gas CPC 334 Petroleum gases and other gaseous hydrocarbons, except natural gas CPC 713 Transport services via pipeline CPC 887 Services incidental to energy distribution
Type of Reservation:	Market Access
Level of Government:	Provincial – Ontario
Measures:	
Description:	Cross-Border Trade in Services and Investment

Ontario reserves the right to adopt or maintain any measure limiting market access in the exploration, production, generation, extraction, importation, exportation, transportation, transmission, distribution, storage, sale, retailing, marketing, conservation, demand/load management, and development of energy (including, but not limited to, electricity, natural gas, and renewable energy), with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

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CETA Services and Investment Reservations
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1 August 2014

Ontario reserves the right to adopt or maintain any measure limiting market access in the granting of exclusive rights to own and/or operate a transmission or distribution system or to produce, generate, store, sell, retail or market energy (including, but not limited to, electricity, natural gas or renewable energy).

For greater certainty, this reservation is without prejudice to the right of Ontario to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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CETA Services and Investment Reservations
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1 August 2014

PRINCE EDWARD ISLAND

Sector:	Fisheries and Aquaculture
Sub-sector:	Fish and other fishing products, wholesale trade services of fisheries products, services incidental to fishing
Industry Classification:	CPC 04, 62224, 882
Type of Reservation	Market access
Level of Government:	Provincial - Prince Edward Island
Measures:	
Description:	Cross Border Trade in Services and Investment

The Province of Prince Edward Island reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Prince Edward Island to impose limitations on the participation of foreign capital when selling or

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CETA Services and Investment Reservations

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1 August 2014

disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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CETA Services and Investment Reservations
Canada Provincial and Territorial Annex II
1 August 2014

Sector:	Energy
Sub-sector:	Renewable energy systems; electrical energy, oil and natural gas, services incidental to energy distribution
Industry Classification:	CPC 17, 120, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - Prince Edward Island
Measures:	
Description:	Cross Border Trade in Services and Investment

The Province of Prince Edward Island reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Prince Edward Island to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

LIMITED

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CETA Services and Investment Reservations
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1 August 2014

Sector:	Forestry
Sub-sector:	Forestry and logging products, forest resource processing; services incidental to agriculture, hunting and forestry, Manufacture of paper and paper products, on a fee or contract basis
Industry Classification:	CPC 03, 321, 88430, 88441, 881 (excluding rental of agricultural equipment with operator and 8814)
Type of Reservation:	Market Access
Level of Government:	Provincial - Prince Edward Island
Measures:	
Description:	Cross Border Trade in Services and Investment

The Province of Prince Edward Island reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Prince Edward Island to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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CETA Services and Investment Reservations
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1 August 2014

Sector: Recreational, Cultural and Sporting Services

Sub-sector: Gambling and Betting

Industry Classification: 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government: Provincial - Prince Edward Island

Measures:

Description: **Cross Border Trade in Services and Investment**

The Province of Prince Edward Island reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Prince Edward Island to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Alcoholic Beverages
Sub-sector:	Beverages, Wholesale Liquor, Wine and Beer Stores, Commission Agents' Services, Wholesale Trade Services, Retailing Services
Industry Classification:	CPC 241, 242, 243, 62112, 62226, 63107
Type of Reservation:	Market Access
Level of Government:	Provincial - Prince Edward Island
Measures:	
Description:	Cross Border Trade in Services and Investment

The Province of Prince Edward Island reserves the right to adopt or maintain any measure limiting market access in the sub-sectors noted above, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Prince Edward Island to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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QUÉBEC

Sector:	Agriculture, Fisheries
Sub-sector:	Products of agriculture, horticulture and market gardening, Live animals and animal products, Fish and other fishing products, Meat, fish, fruit, vegetables, oils and fats, Dairy products, Grain mill products, starches and starch products; other food products, Services incidental to agriculture, Services incidental to animal husbandry, Services incidental to fishing.
Industry Classification:	CPC 01, 02, 04, 21, 22, 23, 8811 (excluding rental of agricultural equipment with operator), 8812, 882
Type of Reservation:	Market Access (Articles ____ and ____)
Level of government:	Provincial – Québec
Description:	Cross-Border Trade in Services and Investment

Québec reserves the right to adopt or maintain any measure limiting market access in the production, transfer of possession or ownership, processing and collective marketing of aquaculture, marine and fish products, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Québec also reserves the right to adopt or maintain any measure limiting market access in connection with the issuance of permits under the *Food Products Act*.

Such measures include, but are not limited to, imposing public interest tests and taking into account socio-economic factors.

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For greater certainty, this reservation is without prejudice to the right of Québec to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

Existing Measures:

Food products act, R.S.Q., c. P-29;

Act to regularize and provide for the development of local slaughterhouses, R.S.Q., c. R-19.1

Act respecting the marketing of agricultural, food and fish products, R.S.Q., c. M-35.1

Act respecting the marketing of marine products, R.S.Q., c. C-32.1;

Marine products processing act R.S.Q., c. T-11.01

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Sector:	Energy
Sub-sector:	Electricity energy, services incidental to energy distribution
Industry Classification:	CPC 171, 887
Type of Reservation:	Market Access (Articles ____ and ____)
Level of government:	Provincial – Québec
Description:	Cross-Border Trade in Services and Investment

Québec reserves the right to adopt or maintain any measure limiting market access in the production, fixing and modification of rates and conditions, transmission, supply, distribution and exportation of electricity, and in the maintenance of electrical facilities, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Québec reserves the right for the purposes of the activities mentioned in the preceding paragraph, to adopt or maintain any measure related to the transfer and the granting of lands in the domain of the State and of movable and immovable property, and any measure related to all powers and sources of energy from which it is possible to produce electricity.

The Company Hydro-Québec is the holder of exclusive rights regarding the production, transmission, distribution and exportation of electricity. Québec reserves the right to adopt or maintain powers and rights of the Company for the purposes of the activities mentioned previously.

Such measures include, but are not limited to, taking into account socio-economic factors.

For greater certainty, this reservation is without prejudice to the right of Québec to impose limitations on the

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participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

Existing Measures:

Hydro-Québec act, R.S.Q., c. H-5

Act respecting the exportation of electric power, R.S.Q.), c. E-23

Act respecting the Régie de l'énergie, R.S.Q., c. R-6.01

Act respecting municipal and private electric power systems, R.S.Q., c. S-41

Act respecting the ministère des Ressources naturelles et de la Faune, R.S.Q., c. M-25.2

Act respecting threatened or vulnerable species, R.S.Q., c. E-12.01

Loi sur la Coopérative régionale d'électricité de Saint-Jean-Baptiste de Rouville et abrogeant la Loi pour favoriser l'électrification rurale par l'entremise de coopératives d'électricité, L.Q. 1986, c. 21

Watercourses act, R.S.Q., c.R-13

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Sector:	Energy
Sub-sector:	Crude petroleum and natural gas, Transport services via pipeline, Services incidental to energy distribution
Industry Classification:	CPC 120, 713, 887
Type of Reservation:	Market Access (Article ____ and ____)
Level of government:	Provincial – Québec
Description:	<p>Cross-Border Trade in Services and Investment</p> <p>Québec reserves the right to adopt or maintain any measure limiting market access in the operation of oil and gas distribution systems and in transport services via pipeline, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.</p> <p>Québec also reserves the right to adopt or maintain any measure limiting market access in oil and gas development.</p> <p>For greater certainty, this reservation is without prejudice to the right of Québec to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.</p>
Existing Measures:	<p><i>Act respecting the Régie de l'énergie</i>, R.S.Q., c. R-6.01</p> <p><i>Mining act</i>, R.S.Q., c. M-13.1</p>

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Sector:	Recreational, cultural and sporting services
Sub-sector:	Gambling and betting
Industry Classification:	CPC 96492
Type of Reservation:	Market Access (Articles ____ and ____) Most-Favoured Nation Treatment
Level of government:	Provincial – Québec
Description:	Cross-Border Trade in Services and Investment

Québec reserves the right to adopt or maintain any measure limiting market access in the lotteries, lottery schemes, amusement machines, video lottery machines, games of chance, races, betting rooms, bingo, casinos, publicity contests, consulting and implementation services, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

The Société des loteries du Québec is or may be granted a monopoly in the activities mentioned above.

For greater certainty, this reservation is without prejudice to the right of Québec to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

Existing Measures:	<i>Act respecting the Société des loteries du Québec, R.S.Q., c. S-13.1,</i> <i>Act respecting lotteries, publicity contests and amusement machines,</i> <i>1990, c. 46, s. 18. R.S.Q., c. L-6</i> <i>Act respecting racing, R.S.Q., c. C-72.1</i>
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Sector:	Forestry
Sub-sector:	Wood in the rough, products of wood, cork, straw and plaiting materials, pulp, paper and paper products; printed matter and related articles
Industry Classification:	CPC 031, 31, 32
Type of Reservation:	Market Access (Articles ____ and ____)
Level of government:	Provincial – Québec
Description:	Investment

Québec reserves the right to adopt or maintain any measure limiting market access in the forest sector, notably measures related to the forest development, the harvesting of forest resources and the products derived from it (including biomass and non-timber) , with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Québec reserves the right to adopt or maintain any measure limiting market access in the marketing or processing of forest resources and the products derived from it as well as any measure limiting market access in the supply of wood processing plants, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Such measures include, but are not limited to, imposing public interest tests and taking into account socio-economic factors.

For greater certainty, this reservation is without prejudice to the right of Québec to impose limitations on the participation of foreign capital when selling or disposing of

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its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

Existing Measures:

Act respecting the marketing of agricultural, food and fish products, R.S.Q., c. M-35.1

Forest act, R.S.Q. c. F-4.1

Sustainable Forest Development act, R.S.Q., c. A-18.1

Act respecting the Ministère des Ressources naturelles et de la Faune, R.S.Q., c. M-25.2

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SASKATCHEWAN

Sector: Recreational, Cultural, and Sporting Services

Sub-Sector: Gambling and Betting

Industry Classification: CPC 96492

Level of Government: Provincial – Saskatchewan

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Measures:

Description: **Cross-Border Trade in Services and Investment**

Saskatchewan reserves the right to adopt or maintain any measure to limit the number of covered investments or service suppliers whether in the form of numerical quotas, monopolies, exclusive suppliers or the requirements of an economic needs test.

Saskatchewan reserves the right to adopt or maintain any measure to restrict or require specific types of legal entity or joint venture through which an investor may perform an economic activity in the sub-sectors noted above.

For greater certainty, this reservation is without prejudice to the right of Saskatchewan to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Alcoholic Beverages

Sub-Sector: Beverages, Wholesale
Liquor, Wine and Beer Stores
Commission agents' services
Wholesale trade services
Retailing services

Industry Classification: CPC 24, 62112, 62226, 63107, 643

Type of Reservation: Market Access

Level of Government: Provincial – Saskatchewan

Measures:

Description: **Cross-Border Trade in Services and Investment**

Saskatchewan reserves the right to adopt or maintain any measure to limit the number of covered investments or service suppliers whether in the form of numerical quotas, monopolies, exclusive suppliers or the requirements of an economic needs test.

Saskatchewan reserves the right to adopt or maintain any measure to restrict or require specific types of legal entity or joint venture through which an investor may perform an economic activity in the sub-sectors noted above.

For greater certainty, this reservation is without prejudice to the right of Saskatchewan to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Energy
Sub-Sector:	Electricity, town gas, steam and hot water Coal gas, water gas, producer gas and similar gases, other than petroleum gases and other gaseous hydrocarbons Services incidental to energy distribution Electrical energy Producer gas Transport Services via Pipeline
Industry Classification:	CPC 17, 713, 887
Type of Reservation:	Market Access
Level of Government:	Provincial - Saskatchewan
Measures:	
Description:	Cross-Border Trade in Services and Investment

Saskatchewan reserves the right to adopt or maintain any measure to limit the number of covered investments or service suppliers whether in the form of numerical quotas, monopolies, exclusive suppliers or the requirements of an economic needs test.

Saskatchewan reserves the right to adopt or maintain any measure to restrict or require specific types of legal entity or joint venture through which an investor may perform an economic activity in the sub-sectors noted above.

For greater certainty, this reservation is without prejudice to the right of Saskatchewan to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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YUKON

Sector:	Alcoholic Beverages
Sub-Sector:	Wholesale trade of beverages; retail sale of beverages not consumed on the spot, sales on a fee or contract basis of food products, beverages and tobacco
Industry Classification:	CPC 241, 242, 243, 62112, 62226, 63107, 8841, 7123 (except 71231, 71232, 71233, 71234)
Type of Reservation:	Market Access
Level of Government	Territorial – Yukon
Measures:	
Description:	Cross-Border Trade in Services and Investment

Yukon reserves the right to adopt or maintain any measure limiting market access in advertising, storage, manufacture, distribution, transport, sale and trade of alcoholic beverages, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

The Yukon Liquor Corporation is the sole commercial importer of alcoholic beverages into Yukon. In-territory manufacturers of alcoholic beverages are allowed to operate a retail outlet at the manufacturing facility as a manufacture's agent of the Yukon Liquor Corporation.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Recreational, Cultural and Sporting Services

Sub-Sector: Gambling and betting

Industry Classification: CPC 96492

Type of Reservation: Market Access
Most-Favoured Nation Treatment

Level of Government Territorial – Yukon

Measures:

Description: **Cross-Border Trade in Services and Investment**

Yukon reserves the right to adopt or maintain any measure limiting market access in the ownership and operation of gambling and gaming facilities, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

The above measures permit Yukon to limit market access in lottery schemes, amusement machines, video lottery machines, games of chance, races, betting theatres, bingo casinos and promotional contests, and to conduct such activities, including through a monopoly.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Energy
Sub-Sector:	Crude petroleum and natural gas, Transport services via pipeline Services incidental to energy distribution
Industry Classification:	CPC 120, 713, 887
Type of Reservation:	Market Access
Level of Government	Territorial – Yukon
Measures:	
Description:	Cross-Border Trade in Services and Investment

Yukon reserves the right to adopt or maintain any measure limiting market access in the exploration, production, extraction and development of oil and gas, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Yukon reserves the right to adopt or maintain any measure granting exclusive rights to operate a natural gas or oil distribution or transportation system, including, but not limited to activities related to oil and natural gas pipeline and marine distribution and transport services.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Energy
Sub-Sector:	Production, transmission, and distribution of electricity, gas, steam and hot water, electricity, and related services
Industry Classification:	CPC: 17, 887
Type of Reservation:	Market Access
Level of Government	Territorial – Yukon
Measures:	
Description:	Cross-Border Trade in Services and Investment

Yukon reserves the right to adopt or maintain any measure limiting market access in:

- water power;
- the production, transport, distribution, furnishing, and exportation of electricity;
- the commercial and industrial uses of water; and
- services incidental to energy distribution.

with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

Yukon may make available to Yukon Development Corporation (or any subsidiary or successor corporation) for operational purposes any facility or any water power that is owned by Yukon or under its control.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector: Forestry

Sub-Sector: Forestry and logging products

Industry Classification: CPC 03, 531

Type of Reservation: Market Access

Level of Government Territorial – Yukon

Measures:

Description: **Investment**

Yukon reserves the right to adopt or maintain any measure limiting market access in activities related to forestry and logging products, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Forestry and Agriculture
Sub-Sector:	Services incidental to agriculture Services incidental to animal husbandry Agricultural land, forest and other wooded land Crown land leases and permits Forestry and logging products
Industry Classification:	CPC: 8811 (excluding rental of agricultural equipment with operator), 8812, 531, 03
Type of Reservation:	Market Access
Level of Government	Territorial – Yukon
Measures:	
Description:	Cross-Border Trade in Services and Investment

Yukon reserves the right to adopt or maintain any measure limiting market access in agricultural land, forest resources, and grazing agreements, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

Sector:	Fisheries
Sub-Sector:	Fish and other fishing products; services incidental to fishing
Industry Classification:	CPC 04, 882

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Type of Reservation: Market Access

Level of Government Territorial - Yukon

Measures:

Description: **Cross Border Trade in Services and Investment**

Yukon reserves the right to adopt or maintain any measure limiting market access in fisheries, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Research and Development Services
Sub-Sector:	Research and experimental development services on natural sciences and engineering; research and experimental development services on social sciences and humanities; interdisciplinary research and experimental development services
Industry Classification:	CPC 851, 852 (linguistics and languages only), 853
Type of Reservation:	Market Access
Level of Government	Territorial – Yukon
Measures:	
Description:	Cross-Border Trade in Services & Investment

Yukon reserves the right to adopt or maintain any measure limiting market access in research and development services, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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Sector:	Recycling
Sub-Sector:	Recycling on a fee or contract basis
Industry Classification:	CPC 88493
Type of Reservation:	Market Access
Level of Government	Territorial – Yukon
Measures:	
Description:	Cross-Border Trade in Services & Investment

Yukon reserves the right to adopt or maintain any measure limiting market access related to recycling, with the exception of measures imposing limitations on the participation of foreign capital in terms of maximum percentage limit on foreign shareholding or the total value of individual or aggregate foreign investment.

For greater certainty, this reservation is without prejudice to the right of Yukon to impose limitations on the participation of foreign capital when selling or disposing of its equity interests in, or the assets of, an existing government enterprise or an existing government entity pursuant to Canada's Annex I reservation on page I - C- 4.

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