

EVP Valdis Dombrovskis (EVP) meeting with VP of Facebook [REDACTED]

Videoconference, 5 February 2021

The meeting was requested by Facebook for an exchange of views on the EU's digital finance strategy, particularly on stablecoins, crypto currencies and digital wallets. During the meeting, EVP and [REDACTED] also discussed a possible agenda for the EU-US Trade and Technology Council, focusing on transatlantic data transfers and free flows of data.

EVP informed [REDACTED] on the Commission's position on a digital euro, that it supports the ECB's initiative and is working together on a broad range of policy options at technical level.

[REDACTED] also informed about Facebook's position on the Data Market Act, particularly regarding concerns over data transfers and free flow of data, and suggested putting data flow on the agenda for the proposed of the EU-US Trade and Technology Council. EVP said that free data flow will be the key topic at the e-commerce negotiations in the World Trade Organisation, and that the EU has held a position on this since 2018.